

## **Kansas Investor Education donates \$50,000 to fund Stock Market Game in schools**

The Kansas Investor Education Fund has donated \$50,000 to the Kansas Council on Economic Education. Hosted by Wichita State University, the money will be used to advance the use of the Stock Market Game, an investing simulation owned by the Securities Industry and Financial Markets Association Foundation, in Kansas schools.

Here's what the KCEE says about the grant: "I am convinced that financial literacy must start in our school curriculum from a very young age. Today's donation will give our young Kansas consumers a foundation from which they can update their knowledge throughout their lifetime as their financial needs change," said **Kansas Securities Commissioner Marc Wilson**. "Results from student participation in this game across Kansas has been nothing short of amazing, both in terms of financial literacy and improving student performance in applied mathematics and mandated achievement tests."

Last year, the Office of the Kansas Securities Commissioner provided a gift of \$20,000 to KCEE to help relieve schools, and especially students, of the cost of participation in SMG. This year, greater participation called for increased funds to continue offering SMG at no cost. The contribution from KSC, \$30,000 more than what was given a year ago, will enable KCEE to once again provide the program to schools for free in 2010-2011. KCEE said it is appreciative to be the recipient of such a wonderful gift on behalf of Kansas schools.

"We are very grateful to Kansas Securities Commissioner Marc Wilson and his staff for their support of The Stock Market Game," said KCEE president Jim Graham. "Their support will enable many more students to improve their lives through increased financial capability and understanding." Last year, more than 10,000 students participated in SMG. This year, thousands more are expected.

*(Wichita Business Journal, 17 November 2010)*